

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1747]
April 14, 1937]

AMENDMENT OF REGULATION T OF THE BOARD OF
GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

*To Members of National Securities Exchanges,
Brokers and Dealers in Securities, and Banking
Institutions, in the Second Federal Reserve District:*

For your information we quote below Amendment No. 9 (effective April 23, 1937) of Regulation T of the Board of Governors of the Federal Reserve System:

Amendment No. 9 of Regulation T—Effective April 23, 1937.

Section 5 of Regulation T is hereby amended by striking out the date "July 1, 1937" in subsections (c) and (d) of said section and substituting therefor the date "January 1, 1938".

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON,
President.